

June 17, 2024

BSE Limited 25th Floor, P J Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 531637

Dear Sirs,

Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find enclosed a copy of the disclosure received from Jhaveri Credits & Capital Limited (Promoter Group) under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with respect to the acquisition of shares of the company.

You are requested to take the same on your Record.

Thanking you,

Yours Faithfully, For Praveg Limited (Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary Company Secretary

Encl. : Copy of disclosure received from Jhaveri Credits & Capital Limited (Promoter Group) under Regulation 29(2) of the SEBI (SAST) Regulations, 2011

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)



To, **BSE Limited** 25th Floor, P J Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 531637 To, **Praveg Limited** 214, Athena Avenue, Behind Jaguar Showroom, S.G. Highway, Gota, Ahmedabad – 382481

Dear Sir/Madam,

Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011

Kindly find attached herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 for your record in respect of acquisition of 10,700 equity shares of Praveg Limited by Jhaveri Credits and Capital Limited.

You are requested to kindly record the same.

Thanking You,

Yours Faithfully,

Signature of the acquirer / seller / Authorised Signatory For and on behalf of the of Jhaveri Credits and Capital Limited

Patel Digitally signed by Pate Vishnuku/ mar

Vishnukumar Patel Managing Director

Place : Ahmedabad Date : June 15, 2024

Encl.: As Above





Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A — Details of the Acquisition

1.	Name of the Target Company (TC)	Praveg Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer Whether the acquirer belongs	Acquirer: M/s Jhaveri Credits & Capital Limited Person Acting in concert List of PAC as per Part-B Yes		
4	to Promoter/Promoter group			
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMIte		
5.	Details of the acquisition <i>f</i> disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs:				
	a) Shares carrying voting rights	34,600	0.134	0.127
	b) Shares in the nature of encumbrance (Pledge/ lien/non- disposal undertaking/ others)	Nil	Nil	Nil
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil





Total (a+b+c+d)	34,600	0.134	0.127
Details of acquisition			
a) Shares carrying voting rights acquired	5912	0.023	0.022
b) VRs acquiredotherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbered (pledge / lien / non- disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+/-d)	5912	0.023	0.022
After the acquisition, holding of Acquirer along with PACs:			
a) Shares carrying voting rights	40,512	0.157	0.149
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting	Nil	Nil	Nil
rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)			
Total (a+b+c+d)	40,512	0.157	0.149
 Mode of acquisition (e.g. open market public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc). 	Market Purchase		

JHAVERI CREDITS AND CAPITAL LIMITED





7.	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of Target Company
8.	Date of acquisition of / date of receipt of intimation of allotment of shares /VR / warrants / convertible securities / anyother instrument that entitles the acquirer to receive shares in the TC.	lupo 14, 2024
9.	Equity share capital / total voting capital of the TC before the said acquisition	Rs. 25,82,56,370 consisting of 2,58,25,637 equity shares of face value of Rs.10 each
10.	Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 25,82,56,370 consisting of 2,58,25,637 equity shares of face value of Rs.10 each
11.	Total diluted share/voting capital of the TC after the said acquisition.	Rs. 27,18,26,130 consisting of 2,71,82,613 equity shares of face value of Rs.10 each

(*) Total Share Capital/ voting Capital to be taken as per the latest filling done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory For and on behalf of the of Jhaveri Credits and Capital Limited

Patel Vishnukumar Vishuar Vish

Vishnukumar Patel Managing Director

Place : Ahmedabad Date : 15/06/2024





PART-B***

Name of the Target Company: Praveg Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Jhaveri Credits and Capital Limited	Yes	AAACJ4725C
Vishnubhai Vitthalbhai Patel HUF	Yes	AACHP5059A
Patel Ashaben Vishnukumar	Yes	AHLPP1953D
Harsh Vishnubhai Patel	Yes	BXNPP9178H
Vishnukumar Vitthaldas Patel	Yes	AAUPP1600P
Zalak Harsh Patel	Yes	CSAPP4269C
Kamlaben Vitthalbhai Patel	Yes	AKWPP0163F
Vitthalbhai Dwarkadas Patel	Yes	AFYPP7165C

Note:

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Signature of the acquirer / seller / Authorised Signatory For and on behalf of the of Jhaveri Credits and Capital Limited



Vishnukumar Patel Managing Director

Place : Ahmedabad Date : 15/06/2024

